

The Remuera Market

Remuera has some of the largest character homes in Auckland which has appealed to the medium to high socio-economic bracket. The desirability of the Remuera area today has had a significant impact on the value of most properties. Naturally the style, condition and position of each home have a marked effect on the achieved sale price. This is a result of the general short supply of available homes in the area, high demand factors, the impact of the re-introduction of the Grammar School Zone and the proximity to a number of private schools and the central city.



*Included within these figures are sales from the following suburbs:
Remuera, Epsom, Parnell, Orakei, Mission Bay, Kohimarama, St Johns, Meadowbank and Glendowie*

Appeal and demand.

The Remuera area and the surrounding suburbs have had a steady increase in demand over recent years. The appeal has been enhanced by factor such as special character residential zones in the district plans. Residences are more consistent where new townhouse and apartment development have generally meant that the older dwellings have been completely removed and similar styled townhouses have been built, rather than infill housing in the back garden.

The area caters for the complete cross section of buyers from retired people living in apartments so they can be near family, grandchildren and shops to education conscious families. The typical high rise blocks of 30 years old have been clustered on the ridge of Remuera commanding fabulous northerly views, but current zoning now is limited these to three storey, so the density and availability is limited.

Remuera appeals to all sectors of buyers from returning expats, internal transfers from within the country to wealthy Asian and European immigrants, According to some estimates half of the area's current buyers are aged less that 45 or couples on high joint incomes who appreciate the high resale value of the area.