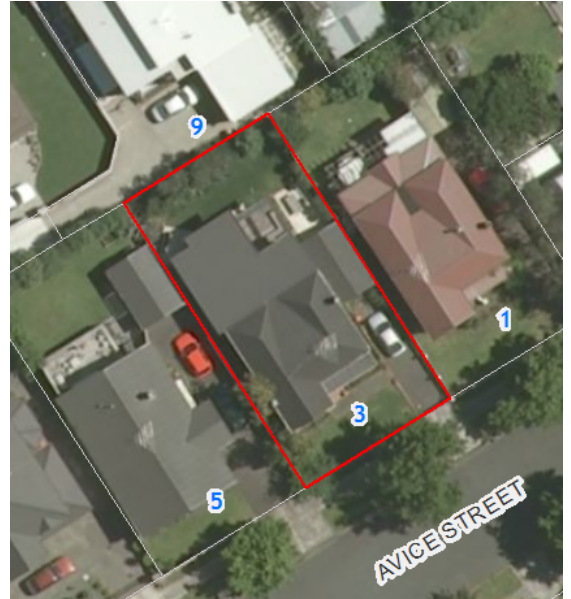


RATES INFORMATION

Location of Rating Unit	3 Avice St Remuera
Auckland Region Account:	1119254
For period	1 July 2010 to 30 June 2011
Auckland City Account	ACC:11155
Valuation Number	40350-00000060000-
Valuation Date	1 July 2008
Rateable Land Value	\$ 550,000
Rateable Capital Value	\$ 880,000
Rateable Annual Value	\$ 44,000
Description of Rating Unit	Lot 4 DP 98906 464m2



AUCKLAND REGION RATES

Description of Rates	Category	Factors/Units	Value of Factor	Rate/Charge	Total for Year
Biosecurity Rate	Rating Unit inside Auckland City and Other Use	Land Value	550000.00	0.00002735	\$ 15.04
General Rate	Rating Unit inside Auckland City and Other Use	Capital Value	880000.00	0.00023749	\$ 208.99
Parkland Purchase Rate	Rating Unit inside Auckland City and Other Use	Capital Value	880000.00	0.00001363	\$ 11.99
Transport Rate	Rating Unit inside Auckland City Inner Urban Area and Other Use	Capital Value	880000.00	0.00023442	\$ 206.29
Total Auckland Region Rates for Year (GST exclusive)					\$ 442.31

AUCKLAND CITY RATES

Description of Rates	Category	Factors/Units	Value of Factor	Rate/Charge	Total for Year
Refuse Collection	Fully rateable	Per service provided	1.00	164.44	\$ 164.44
General Rate: Residential	RESIDENTIAL FR AV	Annual value	44000.00	0.03422000	\$ 1,505.68
UAGC (Uniform Annual General (Fully rateable	Number of separate parts	1.00	268.44	\$ 268.44
Total Auckland City Rates for Year (GST exclusive)					\$ 1,938.56