



Auction Division
Level 4, 50 Kitchener Street,
Auckland City
p. 09 307 5400 f. 09 303 1117

Bidding Authority
(appointment of Representative to bid on behalf of)

TO: \_\_\_\_\_
("Representative")

I, \_\_\_\_\_, hereby appoint you to bid on my behalf at
("Appointer")

the auction of the property at \_\_\_\_\_ to
(property address)

be held on \_\_\_\_\_ by Barfoot & Thompson Limited ("Auctioneer")
(date)

on the following terms:

- a) I indemnify you against any loss or liability you may sustain as a result of your carrying out the instructions set out in this authority.
b) You may disclose my identity to the Auctioneer but you are to obtain prior to the auction an acknowledgement from the Auctioneer that you are acting as an agent for me being a "disclosed principal". You may disclose the contents of this authority to the Auctioneer except for the maximum bid amount ("bidding limit") specified in the Schedule hereto.
c) You may bid on my behalf at the auction in such manner as you see fit but only up to the bidding limit.
d) If the bidding limit is not sufficient to acquire the property then you may exceed such amount but only to such extent as I may subsequently instruct you verbally in person or by telephone. You and the Auctioneer may treat such instruction as binding on me.
e) I acknowledge that you are an agent/salesperson with the Auctioneer (being the real estate agency selling the property) and that if I am the successful bidder you will be entitled to sales commission (payable by the Vendor of the property) on the sale.
[delete where the representative is not an agent/salesperson with the Auctioneer]
f) I record that I have handed to you a signed blank cheque and if I am the successful bidder then I authorise you to submit a deposit on my behalf and to complete the cheque to a maximum amount of 10% of my successful bid. I further record that if I am the successful bidder I then authorise you to sign (as my agent) the memorandum of sale in my name, plus (and/or nominee) as the purchaser.
g) As from the commencement of the auction of the subject property this authority shall be irrevocable.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_
(day) (month) (year)

Appointer's Signature

Appointer's Name



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## SCHEDULE

The maximum bid amount in subclause (b) of the attached Bidding Authority is

\$ \_\_\_\_\_ (including GST).  
*(amount)*

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Name (please print)*